



**THE COUNCIL  
CITY OF INDIANAPOLIS  
MARION COUNTY**

**JEFF CARDWELL**  
Councillor, District 23

## **NEWS RELEASE**

December 9, 2008 – 8 a.m. (EST)  
Indianapolis, Indiana

### **Council grants EDGE Credit to TriMedx** *Move will create over 100 jobs in Northwest Indianapolis*

**INDIANAPOLIS** -The Indianapolis-Marion County City-County Council Monday night awarded TriMedx an EDGE tax credit as part of a project that will create over 100 jobs in Indianapolis. Proposal 534 passed the Council by a 23-1 vote.

The Economic Development for a Growing Economy (EDGE) tax credit was granted to TriMedx, LLC. TriMedx is a healthcare engineering company headquartered in Pike Township's Intech Park. The credit, which was previously awarded by the Indiana Economic Development Corporation and ratified by the Council Monday, provides the company income tax credits to help fund a \$1.36 million dollar expansion project which will add 108 jobs to TriMedx, averaging \$35 per hour in wages.

"The EDGE tax Credit program is an excellent example of the work Indianapolis is doing to promote economic development and improve our local economy," said Councillor Jeff Cardwell, Chairman of the Council's Economic Development Committee and Co-Sponsor of Proposal 534. "TriMedx is a company that is partnering with local and state government to bring good-paying jobs to our community and invest millions in our local economy. I am proud to have helped in this initiative."

Cardwell also highlighted Proposal 577, which reduced the County Option Income Tax (COIT) for all Marion County Taxpayers, as another economic development initiative the Council passed Monday. Proposal 577 is expected to return over \$5 million into the local economy annually.

Cardwell serves as chairman of the Economic Development Committee of the Indianapolis City-County Council and is a member of the Metropolitan Development Committee. More information is available online at [www.JeffCardwell.com](http://www.JeffCardwell.com).

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